

## ***SBJSA Capital Campaign Report 2006***

The Sodus Bay Junior Sailing Association's goal is to raise \$400,000 in gifts, pledges and in kind donations. The Capital Campaign began on the night of the 50<sup>th</sup> Anniversary Celebration of SBJSA which was held on July 22, 2006. We hope to reach the \$400,000 mark and celebrate this success with a ceremonial ground breaking event at SBJSA on July 4, 2007.

To date we have major commitments (\$5,000 or more) from the following families and individuals:

- *SBJSA Board of Directors (100% participation)*
- *C H Stuart Foundation*
- *Charles K Bloomer family*
- *Charles Hallagan family*
- *Richard Hallagan family*
- *Ghertner family*
- *Barbara Stuart family*
- *Hank Stuart family*
- *Gerry Palmer family*
- *Parsons/McIntosh family*
- *Possee family*
- *Van Voorhis family*

### ***WAYS TO GIVE to the Sodus Bay Junior Sailing Association***

#### **A. OUTRIGHT: The money can be put to use immediately**

- 1. Cash:** Gifts of cash or check are the most immediate and simplest way of making a gift to SBJSA.
- 2. Matching Gifts:** Many businesses will match your gift to a charitable organization through their giving programs. Matching gifts can greatly increase the impact of your donation by doubling or possibly tripling your support. To find out if your company will make a matching gift, consult your Human Resources or Personnel department.
- 3. Permanent Endowment:** Through the Rochester Area Community Foundation a gift made to the SBJSA will be matched by the Bullis Foundation, up to \$20,000 in 2007.
- 4. Gifts of Securities:** Giving appreciated securities to the SBJSA allows you to deduct the full fair market value of the stock as a charitable contribution, while bypassing all capital gains taxes. Frequently this type of gift can be made through your financial advisor directly to the SBJSA. It is also possible to gift securities that are not in a brokerage account. Contact John Garlock, Treasurer, at 585-387-9496 for additional details.
- 5. United Way:** The SBJSA can receive your United Way directed contribution, please refer to our code # 2459, proceeds help our annual operations.

**6. Gifts of Retirement Plan Assets:** The Pension Protection Act of 2006 permits tax-free charitable donations from IRA accounts. Traditional IRA owners who have attained the age 70 \_ may make a charitable contribution of up to \$100,000 per year directly from their IRA without incurring any income tax consequences. This is only available for 2 year - 2006 and 2007.

**B. DEFERRED: Funds will assure financial stability well into the future**

**1. Gifts Through Your Estate:** Gifts from estate plans (bequest, trusts, life insurance and other planned giving vehicles) provide donors with great satisfaction in knowing that they have helped secure the future of Sodus Bay Junior Sailing Program for generations to come.

**2. Pooled Income Fund or Charitable Gift Annuity:** The SBJSA has established the ability to offer these options through the Rochester Area Community Foundation. Please contact Jeffery E. Hough, RACF, 500 East Ave., Rochester, NY 14607 585-271-4100 (x4117).

*We encourage you to seek advice from your personal legal/tax counsel in determining your individual charitable tax deductions.*

***Contact Information:***

Should you have any questions, comments, concerns please contact Hank Stuart or John Garlock at the following phone numbers:

- Hank Stuart, Capital Campaign Chairman 585-385-6008
- John Garlock SBJSA Treasurer 585-387-9496

Donations are being accepted at the following address:

- SBJSA P.O. Box 117, Sodus Point, NY 14555

SBJSa is a tax-exempt organization recognized under Section 501(c)(3) of the Internal Revenue Service code relies on philanthropy to help fund its capital and building projects.